

PRESS RELEASE

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UK ANNOUNCES IT WILL SUSPEND RETALIATORY TARIFFS THAT INCLUDE AMUSEMENT GAMES JANUARY 1, 2021

Tariffs will remain suspended if there is 'substantial progress' on the Airbus/Boeing dispute

Elk Grove Village, IL – December 11, 2020 – On November 10, 2020, the European Union imposed \$4 Billion in new tariffs on a wide range of American products.

About the EU Tariffs

These new tariffs, (up to 25%) stem from a protracted trade war over commercial aircraft manufacturers Boeing and Airbus. The newly created tariffs cover a wide range of products, a sample of which includes:

- Frozen Fish and Liquor
- Dried Fruit and Tobacco
- Motorcycles and Tractors
- Pinball Machines and other Arcade Amusement Games

The members of the American Amusement Machine Association, (AAMA), already reeling from the devastating effect Covid-19 has had on the entire industry, will now be confronted with an additional impediment to their recovery efforts if these disastrous 25% tariffs are not rescinded.

About the Industry Coalition

A coalition has formed between AAMA and two European Trade Associations, <u>bacta</u> and <u>The European Gaming and Amusement Federation</u>, (EUROMAT). Bacta and EUROMAT are working to advocate for our industry in Europe, while AAMA does the same here in the US.

About the UK's Position on Tariffs - Post Brexit

On Tuesday, December 8, The UK Government announced it will be suspending these retaliatory tariffs starting January 1, 2021, (the first day Brexit takes effect) on US made products, (including American made amusement games). This reflects the UK Government's determination to rapidly de-escalate

these issues and achieve a swift and balanced settlement to the benefit of all parties, including the removal of all punitive tariffs. The suspension of these tariffs means that while the UK will no longer be applying these tariffs, they will remain in effect in all remaining EU countries.

The UK reserves the right to re-apply independent retaliatory tariffs if sufficient progress is not made in negotiations. In their announcement, the UK Government stated they will not hesitate to exercise their World Trade Organization rights in the interest of protecting British businesses and industry in all parts of the UK.

About the AAMA Survey

The AAMA is conducting a survey of its US based manufacturer and distributor members to gather data demonstrating to congressional leadership, as well as the incoming Biden Administration, how these debilitating tariffs are negatively impacting the myriad of small businesses that make up the US amusement game industry. You can find the survey by clicking here.

About AAMA

The American Amusement Machine Association (AAMA) is an international not-for-profit 501(c)6 trade organization representing the manufacturers, distributors, suppliers, professional service providers and location owner/operators for the coin-operated amusement industry. Our mission is to preserve, protect and promote our industry through legislative advocacy, education, events, networking, and member programs.

About Bacta

Bacta represents the amusement machine supply chain in the UK.

About EUROMAT

The European Gaming and Amusement Federation (EUROMAT) is the voice of the land-based gaming entertainment industry in Europe, a highly regulated and highly taxed industry sector accounting for more than 250,000 jobs across Europe. The organization was established in 1979 to represent, through its affiliated national associations, private sector operators of gaming machines and the manufacturers that supply them. Today, EUROMAT has 16 national member associations from 10 European countries, as well as 4 corporate members.

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